

*Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 27 June 2019 (the “**Prospectus**”) of Hevol Services Group Co. Limited (the “**Company**”).*

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute and is not an offer to sell or a solicitation of any offer to buy securities in the United States or elsewhere. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933 (the “**U.S. Securities Act**”) or any state securities laws of the United States and may not be offered or sold in the United States absent registration under the U.S. Securities Act or except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of securities of the Company in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the US Securities Act.*

Hevol Services Group Co. Limited
和泓服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 100,000,000 Shares
Number of Hong Kong Offer Shares	: 10,000,000 Shares (subject to reallocation)
Number of International Offer Shares	: 90,000,000 Shares (subject to reallocation)
Offer Price	: Not more than HK\$1.56 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: US\$0.00001 per Share
Stock code	: 6093

Sole Sponsor



Joint Global Coordinators



Joint Bookrunners and Joint Lead Managers



Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue, the Shares to be issued pursuant to the Global Offering and the Capitalisation Issue and the Shares which may be issued pursuant to the exercise of the options that may be granted under the Share Option Scheme. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, 12 July 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Friday, 12 July 2019.

The Global Offering comprises the Hong Kong Public Offering of initially 10,000,000 Hong Kong Offer Shares (subject to reallocation) and the International Offering of initially 90,000,000 International Offer Shares (subject to reallocation), representing 10% and 90% of the total number of Offer Shares initially being offered under the Global Offering, respectively.

The allocation of Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation, as described in the paragraphs headed “Reallocation” under the section headed “Structure and Conditions of the Global Offering” in the Prospectus. In particular, the Joint Global Coordinators (for themselves and on behalf of the Underwriters) may, at their sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall be not more than double the initial allocation to the Hong Kong Public Offering (i.e. 20,000,000 Offer Shares), and the final Offer Price shall be fixed at low end of the indicated Offer Price range stated in the Prospectus (i.e. HK\$1.28 per Offer Share).

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on Friday, 12 July 2019, on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$1.56 per Offer Share and is expected to be not less than HK\$1.28 per Offer Share unless otherwise announced as further explained in the section headed “Structure and Conditions of the Global Offering” in the Prospectus. Applicants for Hong Kong Offer Shares under the Hong Kong Public Offering are required to pay, on application, the maximum Offer Price of HK\$1.56 per Hong Kong Offer Share plus brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum offer price of HK\$1.56 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Global Offering are not fulfilled in accordance with the section headed “Structure and Conditions of the Global Offering” in the Prospectus or if any application is revoked.

The final Offer Price is expected to be determined by agreement between the Company and the Joint Global Coordinators (for themselves and on behalf of the Underwriters) on the Price Determination Date, which is currently expected to be on or about Wednesday, 3 July 2019, and in any event no later than Thursday, 4 July 2019. If for any reason the Company and the Joint Global Coordinators (for themselves and on behalf of the Underwriters) are unable to agree on the Offer Price by Thursday, 4 July 2019, the Global Offering will not proceed and will lapse. In such event, the Company will issue an announcement on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.hevolwy.com.cn.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the relevant Application Forms and designated website (www.eipo.com.hk) for the White Form eIPO.

Applicants who would like the allotted Hong Kong Offer Shares to be issued in their own names should either (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk through the **White Form eIPO** service. Applicants who would like the Hong Kong Offer Shares to be allotted in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Form, may be obtained during normal business hours from 9:00 a.m. on Thursday, 27 June 2019 until 12:00 noon on Wednesday, 3 July 2019 from:

- any of the following address of the Underwriters:

Southwest Securities (HK) Brokerage Limited	40/F, Lee Garden One, 33 Hysan Avenue Causeway Bay Hong Kong
CLC Securities Ltd.	13th Floor, Nan Fung Tower, 88 Connaught Road, Central, Hong Kong
ABCI Securities Company Limited	10/F, Agricultural Bank of China Tower, 50 Connaught Road Central, Hong Kong
Ping An Securities Limited	18/F CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong
AMC Wanhai Securities Limited	1605, West Tower, Shun Tak Centre, 168-200 Connaught Road, Central, Hong Kong

- any of the following branches of Bank of China (Hong Kong) Limited:

	Branch	Address
Hong Kong Island	Central District (Wing On House) Branch	B/F-2/F, Wing On House, 71 Des Voeux Road Central, Hong Kong
Kowloon	Telford Plaza Branch	Shop Unit P2-P7, Telford Plaza, No.33 Wai Yip Street, Kowloon Bay, Kowloon
New Territories	Ma On Shan Plaza Branch	Shop 2103, Level 2, Ma On Shan Plaza, Sai Sha Road, Ma On Shan, New Territories

Copies of the Prospectus, together with the **YELLOW** Application Form, may be obtained during normal business hours from 9:00 a.m. on Thursday, 27 June 2019 until 12:00 noon on Wednesday, 3 July 2019 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker.

The **WHITE** or **YELLOW** Application Form completed in accordance with the instructions printed thereon, together with a cheque or banker's cashier order attached and marked payable to "BANK OF CHINA (HONG KONG) NOMINEES LIMITED – HEVOL SERVICES GROUP PUBLIC OFFER" should be deposited in the special collection boxes provided at any of the branches of the receiving bank referred to above on such dates and during such time as specified in the Application Forms.

Your **WHITE** and **YELLOW** Application Forms can be lodged at the following times on the following dates:

Thursday, 27 June 2019	– 9:00 a.m. to 5:00 p.m.
Friday, 28 June 2019	– 9:00 a.m. to 5:00 p.m.
Saturday, 29 June 2019	– 9:00 a.m. to 1:00 p.m.
Tuesday, 2 July 2019	– 9:00 a.m. to 5:00 p.m.
Wednesday, 3 July 2019	– 9:00 a.m. to 12:00 noon

Applicants applying through the **White Form eIPO** service may submit applications through the designated website at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Thursday, 27 June 2019 until 11:30 a.m. on Wednesday, 3 July 2019 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 3 July 2019 or such later time as described in the paragraph headed “How to Apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

CCASS Clearing/Custodian participants can input **electronic application instructions** at the following times on the following dates⁽¹⁾:

Thursday, 27 June 2019 – 9:00 a.m. to 8:30 p.m.
Friday, 28 June 2019 – 8:00 a.m. to 8:30 p.m.
Saturday, 29 June 2019 – 8:00 a.m. to 1:00 p.m.
Tuesday, 2 July 2019 – 8:00 a.m. to 8:30 p.m.
Wednesday, 3 July 2019 – 8:00 a.m. to 12:00 noon

Note:

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 27 June 2019 until 12:00 noon on Wednesday, 3 July 2019 (24 hours daily, except on Wednesday, 3 July 2019, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Wednesday, 3 July 2019, the last application day or such later time as described in the paragraph headed “How to Apply for Public Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of Hong Kong Offer Shares on Thursday, 11 July 2019 on the website of the Company at www.hevolwy.com.cn and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available from Thursday, 11 July 2019 through a variety of channels at the times and dates and in the manner specified in the paragraph headed “How to Apply for Hong Kong Offer Shares – 11. Publication of Results” in the Prospectus.

No temporary documents of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Friday, 12 July 2019 provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting – Hong Kong Public Offering Underwriting Arrangements and Expenses – The Hong Kong Underwriting Agreement – Grounds for termination” in the Prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or the Share certificates becoming valid do so at their own risk.

If for any reason, the Offer Price is not agreed between the Company and the Joint Global Coordinators (for themselves and on behalf of the Underwriters), on or before Thursday, 4 July 2019, the Global Offering (including the Hong Kong Public Offering) will not proceed and will lapse.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, 12 July 2019, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Friday, 12 July 2019. The Shares will be traded in board lots of 2,000 Shares each.

By order of the Board
Hevol Services Group Co. Limited
Liu Jiang
Chairman and non-executive Director

Hong Kong, 27 June 2019

As at the date of this announcement, the Board comprises Ms. Hu Hongfang and Mr. Wang Wenhao as executive Directors, Mr. Liu Jiang and Mr. Zhou Wei as non-executive Directors, and Mr. Qian Hongji, Dr. Li Yongrui, Mr. Fan Chi Chiu and Dr. Chen Lei. as independent non-executive Directors.

This announcement and a copy of the Prospectus will remain on the Stock Exchange's website at www.hkexnews.hk, and in the case of this announcement, on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the Company's website at www.hevolwy.com.cn.