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HEVOL SERVICES GROUP CO. LIMITED
和泓服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6093)

**SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

Reference is made to the annual report for the year ended 31 December 2020 (the “**2020 Annual Report**”) of Hevol Services Group Co. Limited (the “**Company**”, and its subsidiaries, the “**Group**”) published on 23 April 2021. Unless otherwise defined or the context otherwise requires, capitalised terms used herein shall bear the same meanings as those defined in the 2020 Annual Report.

USE OF PROCEEDS

In accordance with the requirement of paragraph 11(8) of Appendix 16 to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Board would like to provide further information on the 2020 Annual Report regarding the timetable for the utilisation of unused proceeds from the placing of the shares of the Company on 24 June 2020 (the “**Placing**”).

As disclosed in the 2020 Annual Report, the net proceeds received by the Group from the Placing, after deducting related expenses, were approximately HK\$100.9 million (equivalent to approximately RMB91.9 million), and approximately RMB27.4 million, or 30.0%, of the net proceeds from the Placing have been utilised as at the date of the 2020 Annual Report. In addition to the information disclosed under the paragraph headed “Management Discussion and Analysis – Proceeds from the placing of shares” in the 2020 Annual Report, the Board would like to provide further information regarding the utilisation of the proceeds from the Placing as at 31 December 2020, details of which are set out as follows:

Item	Percentage allocation of net proceeds	Net proceeds (in RMB million)		
		Actual amount of net proceeds available	Utilised net proceeds up to 31 December 2020	Unutilised net proceeds as at 31 December 2020
1 Acquisition of other property management companies	95.4%	87.7	23.5	64.2
2 Working capital and general corporate purpose	4.6%	4.2	3.9	0.3
	100.0%	91.9	27.4	64.5

As at the date of this announcement, all net proceeds from the Placing have been fully utilised. Approximately HK\$96.2 million, representing approximately 95.4% of the net proceeds from the Placing, was utilised for the acquisition of other property management companies and the remaining amount of approximately HK\$4.7 million, representing approximately 4.6% of the net proceeds from the Placing, was utilised for the Group's general working capital.

RETIREMENT BENEFIT SCHEME CONTRIBUTIONS

In addition to the information disclosed in the 2020 Annual Report, the Company would like to provide the following supplementary information in relation to the Group's contributions to the retirement benefit schemes as stated in note 7 to the consolidated financial statements in the 2020 Annual Report pursuant to paragraph 26(2) of Appendix 16 to the Listing Rules.

During the financial year ended 31 December 2020, no contribution was forfeited (by the Group on behalf of its employees who leave the scheme prior to vesting fully in such contributions) under the retirement benefit schemes in the PRC and in Hong Kong which may be used by the Group to reduce the existing level of contributions as described in paragraph 26(2) of Appendix 16 to the Listing Rules. Accordingly, no forfeited contribution was utilised during the year, and as at 31 December 2020, there was no forfeited contribution available to reduce the Group's existing level of contributions to the retirement benefit schemes (2019: nil).

The above additional information does not affect any other information contained in the 2020 Annual Report. Save as disclosed in this announcement, all other information of the 2020 Annual Report remains unchanged.

By order of the Board
Hevol Services Group Co. Limited
Wang Wenhao
Executive Director

Hong Kong, 13 September 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Hu Hongfang and Mr. Wang Wenhao, two non-executive Directors, namely Mr. Liu Jiang and Mr. Zhou Wei, and four independent non-executive Directors, namely Dr. Chen Lei, Mr. Fan Chi Chiu, Dr. Li Yongrui and Mr. Qian Hongji.