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HEVOL SERVICES GROUP CO. LIMITED
和泓服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6093)

CHANGE OF AUDITOR

This announcement is made by Hevol Services Group Co. Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company announces Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has resigned as the auditor of the Company with effect from 6 January 2022 as the Company and Grant Thornton could not reach a consensus on the audit fee for the year ended 31 December 2021.

Grant Thornton has confirmed in its letter of resignation that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for Grant Thornton and the Company not being able to reach a consensus on the audit fee for the year ended 31 December 2021, there are no other disagreements or unresolved matters between the Company and Grant Thornton in respect of the change of the auditor which should be brought to the attention of the Shareholders.

The Board and the Audit Committee further confirmed that Grant Thornton has not yet commenced any audit work on the financial statements of the Group for the financial year ended 31 December 2021. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the financial year ended 31 December 2021.

The Board would like to take this opportunity to express its sincere gratitude to Grant Thornton for its professional services provided to the Group during the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint BDO Limited as the auditor of the Company with effect from 6 January 2022, to fill the vacancy following the resignation of Grant Thornton and to hold office until the conclusion of the next annual general meeting of the Company after taking into consideration, inter alia, BDO Limited's fee quotation and its professional qualifications and industry experience. Pursuant to Article 29.2 of the articles of association of the Company, the Board has the power to fill any casual vacancy in the office of auditor and to fix the remuneration of the auditor so appointed. Accordingly, no extraordinary general meeting will be held for such purpose.

In respect of the resignation of Grant Thornton as the Company's auditor and the appointment of BDO Limited as the new auditor of the Company, the Audit Committee has:

- (a) discussed and dealt with issues regarding the reasons for Grant Thornton's resignation as the Company's auditor, being the lack of consensus in respect of the audit fee for the year ended 31 December 2021;
- (b) obtained and discussed fee quotations from BDO Limited and not less than two other professional accounting firms; and
- (c) conducted a review of the background and suitability of BDO Limited, including its qualifications and industry experience.

The Board has confirmed that it is not aware of any matters in relation to the change of auditor that need to be brought to the attention of the Shareholders. The Board would also like to take this opportunity to express its warm welcome to BDO Limited on its appointment as the auditor of the Company.

By order of the Board
Hevol Services Group Co. Limited
Wang Wenhao
Executive Director

Hong Kong, 6 January 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Hu Hongfang and Mr. Wang Wenhao, two non-executive Directors, namely Mr. Liu Jiang and Mr. Zhou Wei, and four independent non-executive Directors, namely Dr. Chen Lei, Mr. Fan Chi Chiu, Dr. Li Yongrui and Mr. Qian Hongji.